Table 3 Summary table of gross borrowing

R thousand	2024/25 Revised estimate	April	May	June	Year to date
Domestic short-term loans (net)	**33 000 000**	**41 087 495**	**(13 683 579)**	**(17 238 326)**	**10 165 590**
Treasury bills	33 000 000	3 623 440	4 349 230	3 565 000	11 537 670
91 days	4 000 000	135 000	2 000 000	2 510 000	4 645 000
182 days	7 470 000	70 000	(70 000)	(710 000)	(710 000)
273 days	12 499 590	2 585 300	(3 163 000)	-	(577 700)
364 days	9 030 410	833 140	5 582 230	1 765 000	8 180 370
Corporation for Public Deposits	-	37 464 055	(18 032 809)	(20 803 326)	(1 372 080)
Domestic long-term loans (gross)	**328 100 000**	**26 043 960**	**26 116 928**	**26 848 670**	**79 009 558**
Loans issued for financing (gross)	328 100 000	25 997 359	25 941 096	26 908 184	78 846 639
Loans issued (gross)	359 050 000	33 039 392	32 445 328	32 719 843	98 204 563
Discount	(30 950 000)	(7 042 033)	(6 504 232)	(5 811 659)	(19 357 924)
Loans issued for switches (net)	-	8 064	123 884	30 971	162 919
Loans issued (gross)	-	17 711 861	11 938 504	11 136 788	40 787 153
Discount	-	(5 700 467)	(3 131 313)	(2 348 969)	(11 180 749)
Loans switched (excluding book profit)	-	(12 003 330)	(8 683 307)	(8 756 848)	(29 443 485)
Loans issued for repo's (net)	-	38 537	51 948	(90 485)	-
Repo out	-	708 703	484 188	458 370	1 651 261
Repo in	-	(670 166)	(432 240)	(548 855)	(1 651 261)
Foreign long-term loans (gross)	**36 700 000**	**-**	**-**	**-**	**-**
Loans issued for financing (net)	36 700 000	-	-	-	-
Loans issued (gross)	36 700 000	-	-	-	-
Discount	-	-	-	-	-
Change in cash and other balances	**59 868 369**	**21 433 584**	**1 599 519**	**(39 351 577)**	**(16 318 474)**
Change in cash balances	53 112 000	47 029 102	4 231 256	(44 940 208)	6 320 150
Outstanding transfers from the Exchequer to PMG Accounts	-	(24 693 422)	(2 660 587)	7 612 442	(19 741 567)
Cash flow adjustment	-	-	-	-	-
Surrenders	6 756 369	3 142	782 328	39	785 509
Late requests	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(905 238)	(753 478)	(2 023 850)	(3 682 566)
Total borrowing (gross)	**457 668 369**	**88 565 039**	**14 032 868**	**(29 741 233)**	**72 856 674**
Scheduled Redemptions	**(172 568 000)**	**(10 517 846)**	**(1 254 261)**	**(810 875)**	**(12 582 982)**
Domestic	(132 087 000)	(874 758)	(1 254 261)	(810 875)	(2 939 894)
Foreign	(40 481 000)	(9 643 088)	-	-	(9 643 088)

Table 3.1 Issuance of domestic long-term loans

R thousand	2024/25 Revised estimate	April	May	June	Year to date
Domestic long-term loans (gross)	**359 050 000**	**51 459 956**	**44 868 020**	**44 315 001**	**140 642 977**
Loans issued for financing	359 050 000	33 039 392	32 445 328	32 719 843	98 204 563
Loans issued for switches	-	17 711 861	11 938 504	11 136 788	40 787 153
Loans issued for repo's (Repo out)	-	708 703	484 188	458 370	1 651 261
Loans issued for financing (gross)	**355 550 000**	**33 039 392**	**32 445 328**	**32 719 843**	**98 204 563**
Cash value	324 600 000	24 671 091	22 630 510	24 862 764	72 164 365
Discount	30 950 000	7 042 033	6 504 232	5 811 659	19 357 924
Premium	-	(309)	(142)	-	(451)
Revaluation	-	1 326 577	3 310 728	2 045 420	6 682 725
Retail Bonds	3 500 000	1 137 815	1 596 296	1 147 232	3 881 343
Cash value	3 500 000	1 137 815	1 596 296	1 147 232	3 881 343
Inflation-linked bonds					
R210 (2.60% due 2028/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	4 276	783	5 059
Cash value	-	-	2 447	448	2 895
Discount	-	-	497	86	583
Premium	-	-	-	-	-
Revaluation	-	-	1 332	249	1 581
I2031 (4.25% due 2031/01/31)	-	26 293	52 734	26 741	105 768
Cash value	-	24 437	48 791	24 324	97 552
Discount	-	563	1 209	676	2 448
Premium	-	-	-	-	-
Revaluation	-	1 293	2 734	1 741	5 768
I2033 (1.875% due 2033/02/28)	-	1 668 578	710 853	685 744	3 065 175
Cash value	-	714 691	300 955	284 573	1 300 219
Discount	-	370 309	159 299	155 427	685 035
Premium	-	-	-	-	-
Revaluation	-	583 578	250 599	245 744	1 079 921
R202 (3.45% due 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Revaluation	-	-	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	1 562 092	1 099 790	2 661 882
Cash value	-	-	413 016	289 940	702 956
Discount	-	-	446 984	310 060	757 044
Premium	-	-	-	-	-
Revaluation	-	-	702 092	499 790	1 201 882
I2043 (5.125% due 2043/01/31)	-	25 689	567 523	520 521	1 113 733
Cash value	-	25 309	547 735	492 318	1 065 362
Discount	-	-	2 407	7 682	10 089
Premium	-	(309)	(142)	-	(451)
Revaluation	-	689	17 523	20 521	38 733
I2046 (2.50% due 2046/03/31)	-	1 623 808	1 540 815	1 311 206	4 475 829
Cash value	-	396 617	361 787	302 196	1 060 600
Discount	-	558 383	538 670	457 804	1 554 857
Premium	-	-	-	-	-
Revaluation	-	668 808	640 358	551 206	1 860 372
I2050 (2.50% due 2049-50-51/12/31)	-	162 209	3 791 090	1 591 846	5 545 145
Cash value	-	29 541	637 746	254 689	921 976
Discount	-	60 459	1 457 254	615 311	2 133 024
Premium	-	-	-	-	-
Revaluation	-	72 209	1 696 090	721 846	2 490 145
I2058 (5.125% due 2058/01/31)	-	-	-	104 323	104 323
Cash value	-	-	-	99 091	99 091
Discount	-	-	-	909	909
Premium	-	-	-	-	-
Revaluation	-	-	-	4 323	4 323
Fixed rate bonds					
R213 (7.00% due 2031/02/28)	-	3 443 000	4 728 000	4 363 000	12 534 000
Cash value	-	2 761 117	3 847 361	3 625 653	10 234 131
Discount	-	681 883	880 639	737 347	2 299 869
Premium	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 442 000	1 318 000	6 861 000	11 621 000
Cash value	-	2 859 489	1 109 889	5 909 466	9 878 844
Discount	-	582 511	208 111	951 534	1 742 156
Premium	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	4 377 000	3 479 780	5 935 000	13 791 780
Cash value	-	3 471 715	2 809 183	4 889 979	11 170 877
Discount	-	905 285	670 597	1 045 021	2 620 903
Premium	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	6 119 000	3 854 000	2 170 379	12 143 379
Cash value	-	4 535 814	2 911 817	1 700 345	9 147 976
Discount	-	1 583 186	942 183	470 034	2 995 403
Premium	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	4 510 000	3 175	2 500 000	7 013 175
Cash value	-	3 340 384	2 401	1 943 092	5 285 877
Discount	-	1 169 616	774	556 908	1 727 298
Revaluation	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	2 184 000	-	1 250 128	3 434 128
Cash value	-	1 505 848	-	892 879	2 398 727
Discount	-	678 152	-	357 249	1 035 401
Premium	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	1 300 000	3 435 000	1 042	4 736 042
Cash value	-	904 526	2 433 761	782	3 339 069
Discount	-	395 474	1 001 239	260	1 396 973
Premium	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	1 251 694	1 251 108	2 502 802
Cash value	-	-	1 151 901	1 145 520	2 297 421
Discount	-	-	99 793	105 588	205 381
Premium	-	-	-	-	-
Floating rate notes					
RN2027 (8.567% (floating) due 2027/07/11)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
RN2030 (8.918% (floating) due 2030/03/17)	-	3 020 000	4 550 000	1 900 000	9 470 000
Cash value	-	2 963 788	4 455 424	1 860 237	9 279 449
Discount	-	56 212	94 576	39 763	190 551
Premium	-	-	-	-	-
Domestic Sukuk bonds					
RS2029 (9.87% due 2029/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
RS2031 (10.64% due 2031/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
RS2034 (11.58% due 2034/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
RS2036 (11.90% due 2036/03/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2024/25 Revised estimate	April	May	June	Year to date
Loans issued for switches	**-**	**17 711 861**	**11 938 504**	**11 136 788**	**40 787 153**
Cash value	-	4 995 581	5 470 282	6 357 607	16 823 470
Discount	-	5 700 467	3 131 313	2 348 969	11 180 749
Premium	-	-	-	-	-
Revaluation	-	7 015 813	3 336 909	2 430 212	12 782 934
I2029 (1.875% due 2029/03/31)	-	-	1 220 369	2 718 091	3 938 460
Cash value	-	-	698 280	1 555 612	2 253 892
Discount	-	-	141 943	297 663	439 606
Premium	-	-	-	-	-
Revaluation	-	-	380 146	864 816	1 244 962
I2033 (1.875% due 2033/02/28)	-	-	2 082 994	-	2 082 994
Cash value	-	-	875 987		875 987
Discount	-	-	469 441		469 441
Premium	-	-	-		-
Revaluation	-	-	737 566		737 566
I2038 (2.25% due 2038/01/31)	-	8 645 413	-	-	8 645 413
Cash value	-	2 353 822	-		2 353 822
Discount	-	2 437 733	-		2 437 733
Premium	-	-	-		-
Revaluation	-	3 853 858	-		3 853 858
I2043 (5.125% due 2043/01/31)	-	-	-	-	-
Cash value	-	-	-		-
Discount	-	-	-		-
Premium	-	-	-		-
Revaluation	-	-	-		-
I2046 (2.50% due 2046/03/31)	-	-	5 337 437	3 511 233	8 848 670
Cash value	-	-	1 259 405	849 991	2 109 396
Discount	-	-	1 858 835	1 181 472	3 040 307
Premium	-	-	-	-	-
Revaluation	-	-	2 219 197	1 479 770	3 698 967
I2050 (2.50% due 2049-50-51/12/31)	-	7 101 385	-	188 521	7 289 906
Cash value	-	1 248 248	-	32 872	1 281 120
Discount	-	2 691 182	-	70 023	2 761 205
Premium	-	-	-	-	-
Revaluation	-	3 161 955	-	85 626	3 247 581
I2058 (5.125% due 2058/01/31)	-	-	-	-	-
Cash value	-	-	-		-
Discount	-	-	-		-
Premium	-	-	-		-
Revaluation	-	-	-		-
R2030 (7.75% due 2030/01/31)	-	-	-	-	-
Cash value	-	-	-		-
Discount	-	-	-		-
Premium	-	-	-		-
R2032 (8.25% due 2032/03/31)	-	-	-	-	-
Cash value	-	-	-		-
Discount	-	-	-		-
Premium	-	-	-		-
R2035 (8.875% due 2035/02/28)	-	261 492	773 520	-	1 035 012
Cash value	-	209 157	630 806		839 963
Discount	-	52 335	142 714		195 049
Premium	-	-	-		-
R2037 (8.50% due 2037/01/31)	-	-	-	1 790 621	1 790 621
Cash value	-	-	-	1 415 138	1 415 138
Discount	-	-	-	375 483	375 483
Premium	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	1 952 878	-	1 952 878
Cash value	-	-	1 476 403	-	1 476 403
Discount	-	-	476 475	-	476 475
Revaluation	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	197 872	197 872
Cash value	-	-	-	149 543	149 543
Discount	-	-	-	48 329	48 329
Premium	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	1 703 571	-	1 379 558	3 083 129
Cash value	-	1 184 354	-	1 035 392	2 219 746
Discount	-	519 217	-	344 166	863 383
Premium	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	571 306	1 350 892	1 922 198
Cash value	-	-	529 401	1 319 059	1 848 460
Discount	-	-	41 905	31 833	73 738
Premium	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**708 703**	**484 188**	**458 370**	**1 651 261**
Cash value	-	708 703	484 188	458 370	1 651 261
Margin call payable	-	-	-	-	-
Cash value	-	-	-	-	-
I2031 (4.25% due 2031/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	71 902	-	-	71 902
Cash value	-	71 902	-	-	71 902
R202 (3.45% due 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
I2043 (5.125% due 2043/01/31)	-	398 161	-	-	398 161
Cash value	-	398 161	-	-	398 161
R2023 (7.75% due 2023/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	156 198	156 198
Cash value	-	-	-	156 198	156 198
R2030 (7.75% due 2030/01/31)	-	135 936	182 676	-	318 612
Cash value	-	135 936	182 676	-	318 612
R213 (7.00% due 2031/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	218 694	-	218 694
Cash value	-	-	218 694	-	218 694
R2035 (8.875% due 2035/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R209 (6.25% due 2036/03/31)	-	-	82 818	293 189	376 007
Cash value	-	-	82 818	293 189	376 007
R2037 (8.50% due 2037/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R214 (6.50% due 2041/02/28)	-	102 704	-	-	102 704
Cash value	-	102 704	-	-	102 704
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	8 983	8 983
Cash value	-	-	-	8 983	8 983

Table 3.2 Redemption of domestic long-term loans

R thousand	2024/25 Revised estimate	April	May	June	Year to date
Redemption of domestic long-term loans	**132 087 000**	**13 705 736**	**10 453 827**	**10 187 780**	**34 347 343**
Scheduled	132 087 000	874 758	1 254 261	810 875	2 939 894
Due to switches	-	12 160 812	8 767 326	8 828 050	29 756 188
Due to repo's (Repo in)	-	670 166	432 240	548 855	1 651 261
Due to buy-backs	-	-	-	-	-
Scheduled redemptions	**132 087 000**	**874 758**	**1 254 261**	**810 875**	**2 939 894**
Long-term bonds	128 587 000	-	-	-	-
Bonus debentures	-	1	-	2	3
Retail Bonds	3 500 000	874 757	1 254 261	810 873	2 939 891
Former regional authorities' debt	-	-	-	-	-
Inflation-linked bonds	**128 587 000**	**-**	**-**	**-**	**-**
Cash value at date of issue	67 910 000	-	-	-	-
Revaluation	60 677 000	-	-	-	-
R197 (5.50% due 2023/12/07)	-	-	-	-	-
Cash value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-
I2025 (2.00% due 2025/01/31)	128 587 000	-	-	-	-
Cash value at date of issue	67 910 000	-	-	-	-
Revaluation	60 677 000	-	-	-	-
Redemptions due to switches	**-**	**12 160 812**	**8 767 326**	**8 828 050**	**29 756 188**
Cash value	-	7 214 367	5 960 742	6 677 281	19 852 390
Book profit	-	157 482	84 019	71 202	312 703
Book loss	-	4 788 963	2 722 565	2 079 567	9 591 095
R2030 (7.75% due 2030/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
Book profit	-	-	-	-	-
Book loss	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	1 335 000	2 520 000	3 895 000	7 750 000
Cash value	-	1 371 849	2 604 761	4 058 483	8 035 093
Book profit	-	-	-	-	-
Book loss	-	(36 849)	(84 761)	(163 483)	(285 093)
R197 (5.50% due 2023/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
Book profit	-	-	-	-	-
Book loss	-	-	-	-	-
I2025 (2.00% due 2025/01/31)	-	10 825 812	6 247 326	4 933 050	22 006 188
Cash value	-	5 842 518	3 355 981	2 618 798	11 817 297
Book profit	-	157 482	84 019	71 202	312 703
Book loss	-	4 825 812	2 807 326	2 243 050	9 876 188
Due to repo's (Repo in)	**-**	**670 166**	**432 240**	**548 855**	**1 651 261**
Cash value	-	670 166	432 240	548 855	1 651 261
I2031 (4.25% due 2031/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
I2033 (1.875% due 2033/02/28)	-	71 902	-	-	71 902
Cash value	-	71 902	-	-	71 902
R202 (3.45% due 2033/12/07)	-	-	-	-	-
Cash value	-	-	-	-	-
I2043 (5.125% due 2043/01/31)	-	359 624	38 537	-	398 161
Cash value	-	359 624	38 537	-	398 161
R186 (10.50% due 2025-26-27/12/21)	-	-	-	156 198	156 198
Cash value	-	-	-	156 198	156 198
R2030 (7.75% due 2030/01/31)	-	135 936	182 676	-	318 612
Cash value	-	135 936	182 676	-	318 612
R213 (7.00% due 2031/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	128 209	90 485	218 694
Cash value	-	-	128 209	90 485	218 694
R2035 (8.875% due 2035/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R209 (6.25% due 2036/03/31)	-	-	82 818	293 189	376 007
Cash value	-	-	82 818	293 189	376 007
R2037 (8.50% due 2037/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R214 (6.50% due 2041/02/28)	-	102 704	-	-	102 704
Cash value	-	102 704	-	-	102 704
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	-	-
Cash value	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	-	-
Cash value	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	-	-	8 983	8 983
Cash value	-	-	-	8 983	8 983

Table 3.3 Issuance and redemption of foreign loans

R thousand	2024/25 Revised estimate	April	May	June	Year to date
Foreign loans issued (gross)	**36 700 000**	**-**	**-**	**-**	**-**
Loans issued for financing	36 700 000	-	-	-	-
Loans issued for switches	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-
Loans issued for financing (gross)	**36 700 000**	**-**	**-**	**-**	**-**
Cash value	36 700 000	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/115 6M SOFR plus 1.22% (floating) US Dollar Notes due 2035/09/15	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/116 6M SOFR plus 0.95% (floating) US Dollar Notes due 2038/09/15	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/117 4.40% Euro Notes due 2039/03/15	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
TY2/118 3.5344% CAD Notes due 2034/03/15	-	-	-	-	-
Cash value	-	-	-	-	-
Discount	-	-	-	-	-
Premium	-	-	-	-	-
Redemption of foreign long-term loans	**40 481 000**	**9 643 088**	**-**	**-**	**9 643 088**
Scheduled	40 481 000	9 643 088	-	-	9 643 088
Due to switches	-	-	-	-	-
Due to buy-backs	-	-	-	-	-
Scheduled redemptions	40 481 000	9 643 088	-	-	9 643 088
Rand value at date of issue	35 261 000	8 254 506	-	-	8 254 506
Revaluation	5 220 000	1 388 582	-	-	1 388 582
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	40 481 000	9 643 088	-	-	9 643 088
Rand value at date of issue	35 261 000	8 254 506	-	-	8 254 506
Revaluation	5 220 000	1 388 582	-	-	1 388 582
TY2/89 4.665% RSA Notes due 2024/01/17	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-
Revaluation	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2024/25 Revised estimate	April	May	June	Year to date
Change in cash balances	*1)*	**53 112 000**	**47 029 102**	**4 231 256**	**(44 940 208)**	**6 320 150**
Opening balance	*2)*	150 261 000	191 237 487	144 208 385	139 977 129	191 237 487
SARB accounts		85 261 000	98 917 442	85 953 674	83 444 558	98 917 442
Corporation for Public Deposits		-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	58 254 711	56 532 571	92 320 045
Closing balance		97 149 000	144 208 385	139 977 129	184 917 337	184 917 337
SARB accounts		47 149 000	85 953 674	83 444 558	81 227 773	81 227 773
Corporation for Public Deposits		-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	56 532 571	103 689 564	103 689 564
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**(24 693 422)**	**(2 660 587)**	**7 612 442**	**(19 741 567)**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*3)*	**6 756 369**	**3 142**	**782 328**	**39**	**785 509**
2023/24 and prior		6 756 369	3 142	782 328	39	785 509
Late requests by National Departments	*4)*	**-**	**-**	**-**	**-**	**-**
2023/24 and prior		-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(905 238)**	**(753 478)**	**(2 023 850)**	**(3 682 566)**
Total change in cash and other balances	*1)*	**59 868 369**	**21 433 584**	**1 599 519**	**(39 351 577)**	**(16 318 474)**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) The opening cash balances were updated to reflect the actual outcome.
3) Surrenders by National Departments are unspent funds requested in previous financial years.
4) Late requests are requisitions with regard to expenditure committed in previous years.